

Federal Government

The United States Government provides student financial aid through several agencies and programs. Some of the major sources of federal aid are listed in this section.

For more information about programs administered by the U.S. Department of Education, call toll free (800) 4-FED-AID or visit www.ed.gov.

State Government

Federal Government

Public Universities

**Private Colleges,
Universities, and
Seminaries**

**Two-Year
Public Colleges**

**Degree-Granting
Proprietary Schools**

**Nondegree-Granting
Proprietary Trade Schools**

Kentucky Companies

**Kentucky
Organizations**

Corporation for National and Community Service



Contact: Corporation for National and Community Service, 1201 New York Avenue, NW, Washington, DC 20525, toll-free telephone (800) 942-2677, Web site www.americorps.org

National Service

AmeriCorps

Eligibility: Must be a U.S. citizen or a permanent resident alien; be age 17 or older; have a high school diploma or equivalent or agree to work toward one by the time service is completed to earn the education award; and agree to perform national community service before, during, or after receiving postsecondary education.

Award: Up to \$4,725 for each year of service to pay current or future education expenses or repay federal student loans

Number: Varies

U.S. Department of Agriculture



Contact: Linda W. Oliphant, telephone (301) 504-2223, Web site <http://1890scholars.program.usda.gov>, or U.S. Department of Agriculture liaison officer of the school the student plans to attend

Scholarships

National Scholars Program Scholarship

Eligibility: Must be a U.S. citizen, be a graduating high school senior with at

least a 3.0 GPA, have at least a 1000 composite SAT score or 21 ACT score, attend one of the 17 historic 1890 Land Grant Institutions, and major in agriculture or a related discipline. The 1890 Land Grant Institutions are Alabama A&M University, Normal, Alabama; Alcorn State University, Lorman, Mississippi; Delaware State University, Dover, Delaware; Florida A&M University, Tallahassee, Florida; Fort Valley State University, Fort Valley, Georgia; Kentucky State University, Frankfort, Kentucky; Langston University, Langston, Oklahoma; Lincoln University, Jefferson, Missouri; North Carolina A&T State University, Greensboro, North Carolina; Prairie View A&M University, Prairie View, Texas; South Carolina State University, Orangeburg, South Carolina; Southern University, Baton Rouge, Louisiana; Tennessee State University, Nashville, Tennessee; Tuskegee University, Tuskegee, Alabama; University of Arkansas—Pine Bluff, Pine Bluff, Arkansas; University of Maryland—Eastern Shore, Princess Anne, Maryland; and Virginia State University, Petersburg, Virginia.

Award: Full tuition, fees, books, use of a personal computer and software, employment, and employment benefits for four years while pursuing a bachelor's degree. The individual institutions will provide recipient with room and board for each year.

Number: Varies; dependent on funding

Deadline: January 15

U.S. Department of Defense

Contact: Unless otherwise noted, Scholarship Coordinator, HQ CAP/CPR Scholarships, 105 South Hansell Street, Maxwell AFB, AL 36112-6332, Web site www.capnhq.gov

Scholarships

Civil Air Patrol (CAP) Advanced Undergraduate Scholarship

Eligibility: Must be a current CAP member, be a high school graduate or hold a GED, be accepted to a college/school or provide proof that an application has been made, have earned the Mitchell Award or attained the senior rating in the Cadet Programs Specialty Track, be enrolled in a full-time course of study during the academic year for which the scholarship is awarded, maintain an academic and discipline standard acceptable to the school they are attending, have a minimum of 60 semester hours or the equivalent prior to the start of the fall semester in which the scholarship is awarded, and submit to HQ CAP/CPR a completed CAPF 95 Application for CAP Scholarship endorsed by the unit and wing commander. Cadets who will be senior members prior to January 31 must ensure that their transfer of status is completed so that scholarships can be awarded.

Award: Varies

Number: Varies

Civil Air Patrol Graduate Scholarship

Eligibility: Must be a current CAP member, be a high school graduate or hold a GED, be accepted to a college/school or provide proof that an application has been made, have earned the Mitchell Award or attained the senior rating in the Cadet Programs Specialty Track, be

enrolled in a full-time course of study during the academic year for which the scholarship is awarded, maintain an academic and discipline standard acceptable to the school they are attending, have by the end of the current year, a bachelor's degree from an accredited college or university, and submit to HQ CAP/CPR a completed CAPF 95 Application for CAP Scholarship endorsed by the unit and wing commander. Cadets who will be senior members prior to January 31 must ensure that their transfer of status is completed so that scholarships can be awarded.

Award: Varies

Number: Varies

Civil Air Patrol

Technical/Vocational Scholarship

Eligibility: Must be a current CAP member, be a high school graduate or hold a GED, be accepted to a college/school or provide proof that an application has been made, have earned the Mitchell Award or attained the senior rating in the Cadet Programs Specialty Track, be enrolled in a full-time course of study during the academic year for which the scholarship is awarded, maintain an academic and discipline standard acceptable to the school they are attending, be attending an accredited postsecondary trade, technical, or vocational school, and submit to HQ CAP/CPR a completed CAPF 95 Application for CAP Scholarship endorsed by the unit and wing commander. Cadets who will be senior members prior to January 31 must ensure that their transfer of status is completed so that scholarships can be awarded.

Award: Varies

Number: Varies

Civil Air Patrol

Undergraduate Scholarship

Eligibility: Must be a current CAP member, be a high school graduate or hold a GED, be accepted to a college/school or provide proof that an application has been made, have earned the Mitchell Award or attained the senior rating in the Cadet Programs Specialty Track, be

enrolled in a full-time course of study during the academic year for which the scholarship is awarded, maintain an academic and discipline standard acceptable to the school they are attending, have completed less than 60 credit hours, or the equivalent, prior to the start of the fall semester in which the scholarship is awarded, and submit to HQ CAP/CPR a completed CAPF 95 Application for CAP Scholarship endorsed by the unit and wing commander. Cadets who will be senior members prior to January 31 must ensure that their transfer of status is completed so that scholarships can be awarded.

Award: Varies

Number: Varies

National Security Education Program (NSEP) David L. Boren Undergraduate Scholarship for Study Abroad

Eligibility: Must be a U.S. citizen at the time of application; have matriculated as a freshman, sophomore, junior, or senior in a U.S. postsecondary institution, including universities, colleges, and community colleges accredited by an accrediting body recognized by the U.S. Department of Education; and apply to participate in a study abroad program that meets home institution standards. Scholarship is open to all majors; but applications are especially encouraged from students in agriculture and food sciences, engineering and applied sciences, business and economics, computer and information sciences, history, international affairs, political science, policy sciences, health, law, or other social sciences. NSEP undergraduate scholarships are not for study in the U.S. Scholarships will apply to study in all countries except Australia, Canada, New Zealand, and those in Western Europe. NSEP encourages applications from students proposing study in countries critical to U.S. national security. NSEP will update this list annually. For

a complete up-to-date listing, contact NSEP.

Award: The amount of an NSEP scholarship award will vary from the full cost of participation in an established study abroad program to partial support and is based on financial need as certified by the institution's financial aid office. The maximum scholarship award for any one academic term in an established study abroad program will not exceed \$10,000. At a minimum, an NSEP award will be \$2,500 a summer, \$4,000 a semester, or \$6,000 an academic year. All scholarship recipients incur a service agreement. Students will be required to provide service in the federal government or the field of higher education.

Deadline: Mid-February

Contact: National Security Education Program (NSEP), David L. Boren Undergraduate Scholarships, Institute of International Education, 1400 K Street Northwest, Washington, DC 20005-2403, toll-free telephone (800) 618-NSEP, e-mail nsep@iie.org, Web site www.iie.org/nsep

U.S. Department of Education



Contact: U.S. Department of Education, toll-free telephone (800) 433-3243; high school counselor; or financial aid office of the school the student plans to attend

Grants

Federal Pell Grant

Eligibility: Must be an undergraduate student; be enrolled as a full-time, half-time, or less-than-half-time student; have financial need; be enrolled in an eligible program and pursuing a degree or certificate; have a high school diploma, GED, or the ability to benefit

from the educational program; be a U.S. citizen or eligible noncitizen; and make satisfactory academic progress. An undergraduate student who holds a bachelor's or higher degree is not eligible for this grant. Students enrolled in a postbaccalaureate teacher certification or licensing program may be eligible.

Award: Amount will be set by the federal government each year depending on program funding and need. For academic year 2003–2004, the maximum award is \$4,050.

Number: Unlimited

Federal Supplemental Educational Opportunity Grant (FSEOG)

Eligibility: Eligibility may differ according to school policy. Must be an undergraduate student; have exceptional financial need; be enrolled in an eligible program and pursuing a degree or certificate; have a high school diploma, GED, or the ability to benefit from the educational program; be a U.S. citizen or eligible noncitizen; and make satisfactory academic progress. An undergraduate student who holds a bachelor's or higher degree is not eligible for this grant. Full-time, half-time, and less-than-half-time students may apply.

Award: Maximum \$4,000 each year

Number: See financial aid listing of college

Loans

Federal Direct PLUS Loan (William D. Ford Federal Direct Loan Program [FDLP])

Eligibility: The federal government regulates the program through the U.S. Department of Education. Loans are financed by the U.S. Department of Education using funds it borrows from the U.S. Treasury. The program is administered by the higher education institution the student attends. By law, terms for Federal Direct PLUS and Federal Family Education PLUS Loans, such as eligibility criteria, interest rates, fees, etc., are generally parallel. For more

information on Federal Family Education PLUS Loans, see the KHEAA listing on page 7.

Federal Direct Stafford Loan (Subsidized and Unsubsidized) (FDLP)

Eligibility: The federal government regulates the program through the U.S. Department of Education. Loans are financed by the U.S. Department of Education using funds it borrows from the U.S. Treasury. The program is administered by the higher education institution the student attends. By law, terms for Federal Direct Stafford (subsidized and unsubsidized) and Federal Family Education Stafford Loans (subsidized and unsubsidized), such as eligibility criteria, interest rates, fees, etc., are generally parallel. For more information on Federal Family Education Stafford Loans, see the KHEAA listing on page 7.

Federal Direct Consolidation Loan (FDLP)

Eligibility: The federal government regulates the program through the U.S. Department of Education. Loans are financed by the U.S. Department of Education using funds it borrows from the U.S. Treasury.

Federal Perkins Loan

Eligibility: Eligibility may differ according to school policy. Must be an undergraduate, graduate, or professional degree student; have exceptional financial need; be enrolled in an eligible program (students in a medical internship or residency program are not eligible for Federal Perkins Loans) and pursuing a degree or certificate; have a high school diploma, GED, or the ability to benefit from the educational program; be a U.S. citizen or eligible noncitizen; and make satisfactory academic progress.

Repayment: If attending school at least half-time, borrower has a grace period of nine months after graduation, departure from school, or dropping below half-time status. Less-than-half-time stu-

dents should check with the financial aid administrator for the length of their grace period. At the end of the grace period, repayment begins. The loan must be repaid within 10 years. Interest rate is 5%. The minimum monthly payment for new loans is \$40.

Award: Up to \$4,000 each year for undergraduate students and \$6,000 for graduate students (may be increased 20% for study abroad). The maximum cumulative undergraduate amount is \$20,000; the maximum cumulative graduate and undergraduate limit is \$40,000; and \$8,000 for any student who has not completed two academic years of undergraduate work.

Number: See financial aid listing of college

Work-Study

Federal Work-Study (FWS)

Eligibility: Eligibility may differ according to school policy. The student must be an undergraduate or graduate student; be enrolled in an eligible program and pursuing a degree or certificate; have financial need; have a high school diploma, GED, or the ability to benefit from the educational program; be a U.S. citizen or eligible noncitizen; and make satisfactory academic progress.

Award: At least the current federal minimum wage; see financial aid listing of college

Number: See financial aid listing of college

U.S. Department of

Health and Human Services

Contact: Unless otherwise noted, financial aid office of the school student plans to attend or Web site www.bhpr.hrsa.gov

Loans

Loans For Disadvantaged Students (LDS)

Eligibility: Must be a U.S. citizen, national, or permanent resident; be accepted for enrollment or enrolled in a participating health professions school as a full-time student pursuing a career in allopathic/osteopathic medicine, dentistry, optometry, podiatric medicine, pharmacy, or veterinary medicine; and be determined by the school's financial aid director to meet "financial need" and "disadvantaged background" criteria.

Repayment: Loans are repayable over a 10- to 25-year period (extension of the repayment schedule beyond 10 years is at the discretion of the school) starting one year after the student ceases full-time study. Interest accrues at the rate of 5% during repayment.

Award: Varies; dependent on funding

Number: Varies; dependent on funding

Deadline: Varies by school

Nursing Student Loan

Eligibility: Must be accepted for enrollment or enrolled at least half-time at a participating institution in a course leading to a diploma, degree (associate, bachelor's, or graduate) in nursing; be a U.S. citizen, national, or permanent resident; and demonstrate financial need.

Repayment: May be on a monthly or quarterly basis over a 10- to 20-year period (excluding deferments) beginning nine months after the borrower ceases to be at least a half-time student.

Interest accrues at the rate of 5%. Extension of repayment beyond the 10-year schedule is dependent upon specific circumstances, i.e., the borrower must have made 12 consecutive payments during the final year of the original 10-year period.

Award: Varies; dependent on funding

Number: Varies; dependent on funding

Deadline: Varies by school

Primary Care Loan (PCL)

Eligibility: Must be accepted for enrollment or enrolled in a participating institution as a full-time student pursuing a degree in allopathic or osteopathic medicine; be a U.S. citizen, national, or permanent resident; and demonstrate financial need. Both student and parent financial information is required to determine financial need.

Obligation: Student must agree to (1) enter and complete a residency program in primary health care (defined as family medicine, pediatrics, internal medicine, combined medicine/pediatrics, or osteopathic general practice) within four years of graduation and (2) practice in primary care until the loan is repaid in full.

Repayment: Loans are repayable over a 10- to 25-year period (at the school's discretion if more than 10 years) beginning one year after the student ceases full-time enrollment. Interest is 5% during repayment unless the student fails to select/complete and/or fails to practice in primary health care until the loan is paid in full. The interest rate will revert to 18% at the date of noncompliance.

Award: Varies; annual award may not exceed the cost of attendance

Number: Varies; dependent on annual funds

Scholarships

Scholarships for Disadvantaged Students (SDS)

Eligibility: Must be a U.S. citizen, national, or permanent resident; be accepted for enrollment or enrolled in a participating health professions school

as a full-time student pursuing a degree in allopathic or osteopathic medicine or nursing. Other approved disciplines include optometry; pharmacy; podiatric medicine; veterinary medicine; public health; chiropractic; allied health (bachelor's or graduate degree programs in dental hygiene, medical laboratory technology, occupational therapy, physical therapy, radiologic technology, speech pathology, audiology, and registered dietetics); graduate programs in behavioral and mental health practice, which includes clinical psychology, clinical social work, professional counseling, or marriage and family therapy; or programs providing training of physician assistants. Recipients must be determined to meet financial need and disadvantaged background criteria as established by federal guidelines and the college financial aid office.

Award: Dependent on annual federal funding; maximum award may not exceed the cost of attendance (tuition and reasonable education and living expenses)

Number: Varies; dependent on federal appropriations

U.S. Department of Treasury



Contact: Internal Revenue Service Help Line (800) 829-1040 or Web site www.irs.gov

Education Tax Credits

Hope Tax Credit

Eligibility: Must pay qualified tuition and related expenses of higher education for an eligible student (self, spouse, or dependent claimed as an exemption on federal income tax return); be enrolled at least half-time for at least one academic period beginning during the

year; be pursuing a degree or other recognized educational credential; and not have a felony drug conviction.

Award: Up to \$1,500 credit per eligible student; available only for the first two years of postsecondary education and only for two years per eligible student

Number: All who are eligible

Deadline: Must file Form 8863 with recipient's federal income tax return

Lifetime Learning Credit

Eligibility: Must pay qualified tuition and related expenses of higher education for an eligible student (self, spouse, or dependent claimed as an exemption on federal income tax return).

Award: For tax year 2003, up to a \$2,000 credit regardless of the number of eligible students (20% of the first \$10,000 of qualified tuition and related expenses paid for all eligible students) for undergraduate and graduate credit courses. Other noncredit course expenses may be eligible. No limit on number of years credit can be claimed. For the most current information, visit www.irs.gov.

Number: All who are eligible

Deadline: Must file Form 8863 with federal income tax return

U.S. Department of Veterans Affairs



Contact: Veterans Affairs Office of the postsecondary school or the Veterans Administration (VA) Regional Office, 400 South 18th Street, St. Louis, MO, 63103-9722, telephone (888) 442-4551, e-mail stlrpo@vba.va.gov, Web site www.gibill.va.gov

VA Benefits

Chapter 30—Montgomery GI Bill (Active Duty)

Eligibility: Must (1) initially enter active duty after June 30, 1985, and serve

continuously for three years or two years followed by four-year enlistment in Selected Reserve (military pay reduced by \$100 each month for 12 months); (2) have entitlement under the Vietnam Era GI Bill on December 31, 1989, with active duty from October 19, 1984, through June 30, 1988, or June 30, 1987, followed by four-year enlistment in Selected Reserve (no reduction in pay); or (3) be on active duty on September 30, 1990, or on or after November 30, 1993, and be involuntarily separated after February 2, 1991, to elect Chapter 30 benefits (also allows individuals voluntarily separated after October 23, 1992, and those involuntarily separated after December 4, 1991, and before October 23, 1992, to elect Chapter 30 benefits; must have pay reduced by \$1,200 prior to separation from active duty). Less than honorable discharge disqualifies an individual for all categories. Individual must complete high school, GED, or 12 credit hours of college subjects before applying for Montgomery GI Bill benefits. Active duty personnel must serve two years before using benefit. Discharge for convenience of government, disability, hardship, medical condition that pre-existed military service or one interfering with military job performance, or reduction in force prior to completion of qualifying active duty may not be disqualifying. Eligibility generally ends 10 years after separation from active duty or the date eligibility was established.

Benefits: Monthly benefits for training in degree and nondegree programs, apprenticeship/on-job, correspondence, cooperative, and flight training. Thirty-six months of full-time benefits are available; lesser number if qualifying active duty period is not completed.

Chapter 31—Vocational Rehabilitation for Service-Disabled Veterans

Eligibility: Effective October 1, 1993, must have a disability which VA has rated at least 10% compensable, have

an employment handicap according to VA, and be within period of eligibility (generally 12 years following the date of notification of entitlement to VA compensation for disability).

Benefits: Cost of tuition, books, fees, supplies, and equipment. While in training or extended evaluation, veteran may receive a subsistence allowance in addition to disability compensation or military retired pay.

Chapter 32—Post-Vietnam Era Veterans Educational Assistance Program (VEAP)

Eligibility: Must have initially entered active duty between January 1, 1977, and June 30, 1985, and enrolled in and made contributions from \$25 to \$100 each month while on active duty up to a maximum of \$2,700 with two-for-one matching funds from the U.S. Department of Defense (DoD). (Additional contributions called kickers may be made by DoD.) Generally, the participant must have completed 24 continuous months or the full period for which he or she was called or ordered to active duty, whichever is less (does not apply if individual was discharged under early-out discharge, hardship discharge, or service-connected disability). Discharge must be under conditions other than dishonorable. Active duty personnel are eligible if first obligated period of active duty has been completed. Eligibility extends for 10 years after release from active duty. Certain individuals who entered active duty between November 30, 1980, and October 1, 1981, will have their contributions made by DoD.

Benefits: Monthly payments for number of months participants contributed or for 36 months, whichever is less. Amount of monthly benefits depends on amount and number of contributions.

Chapter 35—Survivors' and Dependents' Educational Assistance Program

Eligibility: Must be (1) the child, spouse, or surviving spouse of a veteran

who died or is permanently and totally disabled as the result of a service-connected disability arising out of active service in the Armed Forces or who died from any cause while such disability was in existence or (2) the child or spouse of a person who is on active duty as a member of the Armed Forces and who is and for at least 90 days has been listed by the DoD as a POW or MIA or otherwise forcibly detained by a foreign government or power. A child generally may use this benefit between the ages of 18 and 26, although exceptions do exist. A spouse has 10 years from the date eligibility is established.

Benefits: Eligible individuals receive up to 45 months of training and full-time monthly benefits of \$680 for institutional training. They may pursue the same training approved for Chapter 30 with the exception of flight programs.

Chapter 1606—Montgomery GI Bill (Selected Reserve)

Eligibility: For Selected Reserve and National Guard members, individual must (1) on or after July 1, 1985, (a) enlist, reenlist, or extend an enlistment in the Selected Reserve or National Guard so that he or she has an obligation to serve for a period of not less than six years following the date of such action or (b) be appointed or serving as a reserve officer and agree to serve in the Selected Reserve for a period of not less than six years in addition to any other period of obligated Selected Reserve service; (2) have completed the requirements for high school diploma or GED before completing the initial active duty for training (IADT) or before completing a reenlistment or extending an enlistment in order to establish eligibility for Chapter 1606 benefits; (3) have completed IADT and be satisfactorily participating in required training in the Selected Reserve; and (4) have enlisted, reenlisted, or extended an enlistment for six years on or after October 1, 1990, for pursuit of noncollege degree programs.

Benefits: Monthly rates up to \$276 for school training; lesser rates for corre-

spondence, cooperative, and apprenticeship/on-job training. Flight training reimbursed at 60% of established charges for program.

Restored Entitlement Programs For Survivors (REPS)—Section 156, Public Law 97-377

Eligibility: Must be a surviving spouse or school-age child of a member or former member of the Armed Forces who died while on active duty before August 13, 1981, or died from disabilities incurred in or aggravated by active duty before August 13, 1981. Benefits to a surviving spouse are payable for the youngest child in his or her care if the child is 16 but under 18 years of age and attending school. Benefits for a school child are basically payable to an unmarried child who is 18 to 21 years old and a full-time student in an approved education program at an approved postsecondary school.

Benefits: Restoration of certain Social Security benefits that were reduced or terminated by the Omnibus Budget Reconciliation Act of 1981. Monthly benefits vary according to the REPS primary insurance amount or the claimant's proportionate share of the REPS family maximum.

Student Work-Study Allowance Program

Eligibility: Must be drawing education benefits under Chapter 30, 31, 32, 35, or 1606 and pursuing programs of education on at least a three-quarter training basis.

Benefits: Monetary allowance equal to the prevailing federal or state minimum wage, whichever is higher, for services performed at VA regional offices, educational institutions, VA medical facilities, VA national cemeteries, and certain other organizations approved for outreach activities. Eligible students may contract for a maximum of 1,300 hours of service in any 12-month period.

Tutorial Assistance

Eligibility: Must be an eligible person training under Chapter 30, 31, 32, 35, or 1606; be enrolled in a postsecondary educational program on a half-time-or-more basis; and have a deficiency in a subject required as part of, or prerequisite or indispensable to, the satisfactory pursuit of the approved program.

Benefits: Monthly cost allowance not to exceed \$100 each calendar month to pay for tutorial assistance; maximum assistance available is \$1,200.